



Independent Auditor's Review Report on the Quarterly and Nine months ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

BNK Capital Markets Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of BNK Capital Markets Limited (the 'Company') for the quarter and nine months ended December 31, 2021 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANTOSH CHOUDHARY & ASSOCIATES

Chartered Accountants

ICAI Firm Registration Number: 323720E

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KUMAR
CHOUDHARY

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CHOUDHARY
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CA. SANTOSH KUMAR CHOUDHARY

Partner

Membership No. 058692

UDIN: 22058692AAAAAA9716

Place: Kolkata

Date: 24th January, 2022

BNK CAPITAL MARKETS LIMITED

Regd Office: Duncan House, 31, Netaji Subhas Kolkata: 700 001

E-mail Id: secretarial.qcml@rpsg.in , Website: www.qcml.in

Phone No: (033) 6625 1000/1500 CIN NO : L34202WB1986PLC040542

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2021

(₹ In lakhs)

Particulars	Quarter ended			Nine Months ended		Year Ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Unaudited					Audited
Revenue from Operations						
Interest Income	167.41	106.31	86.29	370.86	256.09	347.60
Dividend Income	5.76	3.54	23.03	174.28	35.98	1,603.30
Net gain on fair value change	-	-	10.04	23.43	370.40	99.96
Net gain on derecognition of financial instruments under fair value through profit or loss	-	25.04	-	25.04	-	-
Sale of Stock-in-trade	-	575.03	473.99	1,035.68	1,731.44	2,368.84
Sale of services	27.78	30.58	41.81	98.35	111.83	165.75
Total Revenue from Operations (I)	200.95	740.49	635.16	1,727.64	2,505.73	4,585.44
Other Income (II)	37.51	0.00	2.75	37.53	6.79	3.18
Total Income (III = I+II)	238.46	740.49	637.91	1,765.17	2,512.52	4,588.62
Expenses						
Finance Costs	-	-	0.88	-	2.25	5.18
Purchases of Stock-in-trade	-	277.14	328.87	765.08	1,703.64	2,689.76
Changes in Inventories of stock-in-trade	(63.69)	180.70	123.06	26.68	(133.21)	(490.43)
Employee Benefits Expenses	4.66	20.80	26.06	47.98	67.42	106.42
Depreciation, Amortisation and Impairment Expense	2.09	4.95	6.71	11.98	19.81	26.99
Administrative and Other Expenses	43.49	31.28	56.81	118.36	135.64	205.18
Total Expenses (IV)	(13.45)	514.87	542.39	970.08	1,795.55	2,543.10
Profit before Exceptional Items & Tax	251.91	225.62	95.52	795.09	716.97	2,045.53
Exceptional items	-	-	-	-	-	-
Profit Before Tax (V = IV-III)	251.91	225.62	95.52	795.09	716.97	2,045.52
Tax Expense:						
(a) Current Tax	63.75	72.29	25.14	209.20	103.96	467.05
(b) Deferred Tax	16.70	1.49	0.11	29.76	(21.53)	88.12
Total tax expense (VI)	80.45	73.78	25.24	238.96	82.43	555.17
Profit After Tax (VII = V-VI)	171.46	151.84	70.28	556.13	634.55	1,490.35
Other Comprehensive Income/(Expense)						
A (i) Items that will not be reclassified to Profit or Loss						
- Changes in fair valuation of investments	9,743.49	12,363.38	5,060.78	42,844.62	18,492.76	24,207.62
- Profit/(Loss) on derecognition of investments	(34.95)	(0.04)	(47.30)	(30.26)	(46.52)	445.79
- Remeasurement profit/(loss) on defined benefits plans	(1.11)	-	-	(1.11)	-	1.50
(ii) Income tax relating to items that will not reclassified to profit or loss	(2,832.71)	(202.25)	19.05	(3,288.38)	(26.51)	(974.73)
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income/(Expense) (VIII)	6,874.72	12,161.09	5,032.53	39,524.87	18,419.73	23,680.19
Total Comprehensive Income/(Expense) for the period (IX = VII+VIII)	7,046.18	12,312.94	5,102.81	40,081.00	19,054.28	25,170.55
Earnings per Equity share (of ₹ 10 each) (not annualised)						
Basic (₹)	1.71	1.52	0.70	5.56	6.35	14.90
Diluted (₹)	1.71	1.52	0.70	5.56	6.35	14.90



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1 This Unaudited Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

2 As per Ind AS 108 "Operating Segment" Company has reported segment information under two segment:
1. Finance & Investment
2. Other Services

		(₹ in Lakh)				
Segment revenue, results, Segment assets and segment liabilities		Quarter Ended			Nine Months ended	
Sl No.	Particulars	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20
		Unaudited				
i	SEGMENT REVENUE					
	(a) Finance & Investments	173.17	709.92	593.35	1,629.29	2,393.90
	(b) Other Services	27.78	30.58	41.81	98.35	111.83
	(c)Other/ Unallocated	37.51	0.00	2.75	37.53	6.79
	Net sales Income from operations	238.46	740.49	637.91	1,765.17	2,512.52
ii	SEGMENT RESULTS					
	(a) Finance & Investments	209.99	223.47	99.32	659.74	711.29
	(b) Other Services	6.50	7.10	1.04	20.96	20.96
	(c)Other/ Unallocated	37.51	0.00	2.75	4.80	6.79
	Total	254.00	230.57	103.11	685.50	739.04
	Less - (i) Finance cost	-	-	0.88	-	2.25
	(ii) Other Unallocable expenditure	2.09	4.95	6.71	19.81	19.81
	Profit before tax	251.91	225.62	95.52	665.69	716.97
iii	SEGMENT ASSETS					
	(a) Finance & Investments	92,524.26	82,847.27	41,675.16	92,524.26	41,675.16
	(b) Other Services	11.66	14.15	25.19	11.66	25.19
	(c)Other/ Unallocated	7.09	51.85	65.11	7.09	65.11
	TOTAL SEGMENT ASSETS	92,543.01	82,913.27	41,765.46	92,543.01	41,765.46
iv	SEGMENT LIABILITIES					
	(a) Finance & Investments	68.19	79.85	55.31	68.19	55.31
	(b) Other Services	7.75	11.93	12.21	7.75	12.21
	(c)Other/ Unallocated	4,355.85	1,506.44	22.90	4,355.85	22.90
	TOTAL SEGMENT LIABILITIES	4,431.79	1,598.23	90.42	4,431.79	90.42

3 Previous periods' figures have been regrouped, recomputed, wherever necessary.

4 The above results prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on January 24, 2022 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors of the Company have carried out the limited review of the aforesaid results.

By the Order of the Board
 For BNK Capital Markets Limited



Sunil Bhandari
 Chairman
 DIN: 00052161



Date: 24th January, 2022
 Place: Kolkata