

Date: 30th January, 2021

The Deputy General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai - 400 001
Security Code: 500069

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001
Script Code: 10012048

Re: Outcome of the Board Meeting.

Sub: Un-Audited Financial Results (Standalone & Consolidated) for the 3rd Quarter ended 31st December, 2020.

Dear Sir,

The Board of Directors consider and approved the Un-Audited Financial Results for the quarter ended on **31st December, 2020** which is attached herewith along with the Auditors Report thereon as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

The meeting concluded at 03:00 P.M.

This is for your records.

Thanking you,

Yours faithfully
For BNK Capital Markets Limited



Ankita Poddar
Company Secretary & Compliance Officer
Membership No.- ACS53978

An ISO 9001 : 2015 and ISO 27001 : 2015 COMPANY

Regd. Office : Mayfair Tower, 2, Palm Avenue, Kolkata-700019, (India), Telefax : +91-33 2280 0457, Tel. : +91-33 4602 2160-63,

Mumbai Office : 1st Fl. 'Buona Casa', Homji Street, Sir P. M. Road, Fort Mumbai 400 001, Tel. : +91-22 2266 2584, 4004 8531

B 105, Crystal Plaza, Opp. Infinity Mall, Oshiwara, Andheri West, Mumbai 400 053, Tel. : +91-22-26397965, 49720111

CIN No. : L34202WB1986PLC040542 • RBI Regn. No. : B_05.02574 • E-mail : corporate@bnkcapital.com



Santosh Choudhary & Associates

CHARTERED ACCOUNTANTS

"COMMERCE HOUSE"

2A, Ganesh Chandra Avenue, 6th Floor

Suit No. : 3, Kolkata - 700 013

Phone : (033) 4005 4637, 2213 2910

Mobile : 98310 85579

E-mail : skch_1970@yahoo.co.in

Independent Auditor's Review Report on the Quarterly and Nine months ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

BNK Capital Markets Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of BNK Capital Markets Limited (the 'Company') for the quarter and nine months ended December 31, 2020 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular') and read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANTOSH CHOUDHARY & ASSOCIATES

Chartered Accountants

ICAI Firm Registration Number: 323720E



CA. SANTOSH KUMAR CHOUDHARY

Partner

Membership No. 058692

UDIN: 21058692AAAAAE7692



Place: Kolkata

Date: 30th January, 2021

BNK CAPITAL MARKETS LIMITED

Regd Office: Mayfair Tower, 2, Palm Avenue Kolkata: 700 019

E-mail Id: corporate@bnkcapital.com , Website: www.bnkcapital.com

Phone No: 033-46022160/61/62 CIN NO - L3420ZWB1986PLC040542

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2020

(Rs. in lakhs)

Particulars	Standalone					
	Quarter ended			Nine Months ended		Year Ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited					Audited
PART I - Statement of standalone unaudited financial results for the quarter ended 31st December -2020						
Revenue from Operations						
Interest Income	86.29	83.73	85.06	256.09	260.02	347.00
Dividend Income	23.03	12.93	1.27	35.98	28.02	867.61
Net gain on fair value change	10.04	348.51	(3.47)	370.40	5.55	2.48
Net gain on derecognition of financial instruments under fair value through profit or loss	-	-	10.27	-	26.03	35.02
Sale of Stock-in-trade	473.99	835.63	82.95	1,731.44	384.23	384.23
Sale of services	41.81	36.13	51.91	111.83	141.33	210.29
Total Revenue from Operations (I)	635.16	1,316.93	227.99	2,505.73	845.18	1,846.63
Other Income (II)	2.75	3.29	3.07	6.79	2.25	16.73
Total Income (III = I+II)	637.91	1,320.22	231.06	2,512.52	847.43	1,863.36
Expenses						
Finance Costs	0.88	0.71	1.10	2.25	2.77	5.84
Purchases of Stock-in-trade	328.87	993.12	150.57	1,703.64	481.19	518.17
Changes in Inventories of stock-in-trade	123.06	(249.06)	(142.98)	(133.21)	(42.26)	7.08
Employee Benefits Expenses	26.06	20.84	18.13	67.42	55.22	103.55
Depreciation, Amortisation and Impairment Expense	6.71	6.63	8.81	19.81	17.98	30.96
Administrative and Other Expenses	56.81	40.57	88.24	135.64	216.79	270.85
Total Expenses (IV)	542.39	812.82	123.87	1,795.55	731.69	936.45
Profit before Exceptional items & Tax	95.52	507.41	107.19	716.97	115.74	926.92
Exceptional Items	-	-	-	-	-	-
Profit Before Tax (V = IV-III)	95.52	507.41	107.19	716.97	115.74	926.92
Tax Expense:						
(a) Current Tax	25.14	57.85	12.75	103.96	29.26	20.08
(b) Deferred Tax	0.11	(3.58)	1.17	(21.53)	3.52	29.53
Total tax expense (VI)	25.24	54.27	13.92	82.43	32.78	49.61
Profit After Tax (VII = V-VI)	70.28	453.14	93.27	634.55	82.96	877.31
Other Comprehensive Income/(Expense)						
A (i) Items that will not be reclassified to Profit or Loss						
-Changes in fair valuation of equity instruments	5,060.78	2,544.32	(367.00)	18,492.76	(6,748.50)	(22,432.19)
-Profit/(Loss) on derecognition of equity instruments	(47.30)	-	-	(46.52)	-	(1.61)
-Remeasurement profit/(loss) on defined benefits plans	-	-	-	-	-	1.10
(ii) Income tax relating to items that will not reclassified to profit or loss	19.05	9.66	0.09	(26.51)	0.27	358.02
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income/(Expense) (VIII)	5,032.53	2,553.96	(366.91)	18,419.73	(6,748.23)	(22,074.68)
Total Comprehensive Income/(Expense) for the period (IX = VII+VIII)	5,102.81	3,007.11	(273.64)	19,054.28	(6,665.27)	(21,197.38)
Earnings per Equity share (of ₹ 10 each) (not annualised)						
Basic (₹)	0.70	4.53	0.93	6.35	0.83	8.77
Diluted (₹)	0.70	4.53	0.93	6.35	0.83	8.77



1 This Standalone Unaudited Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

2 The Company would like to inform that, the national lockdown announced on March 23, 2020 owing to the COVID-19 pandemic affected activities of organizations across the economic ecosystem, impacting earning prospects and valuations of companies and creating volatility in the stock markets. The resultant impact on the fair value of the investments held by the Company are reflected in the Total Comprehensive Income and Total Equity of the Company for the quarter ended December 31, 2020, in line with the Accounting Policy consistently followed by the Company. The future income from investments and the valuations of investee companies would depend on the global economic developments in the coming months and the resumption of activity on gradual relaxation of lockdowns. Based on the current assessment of the potential impact of the COVID-19 on the Company, management is of the view that the balance sheet of the Company has adequate liquidity to service its obligations and sustain its operations. The Management and Directors are actively engaged and will continue to closely monitor the future developments during the lockdown period.

3 As per Ind AS 108 "Operating Segment" Company has reported segment information under two segment:
1. Finance & Investment
2. Other Services

Segment revenue, results, Segment assets and segment liabilities						(₹ in Lakh)
Sl No.	Particulars	Quarter Ended			Nine Months ended	
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19
Unaudited						
1	SEGMENT REVENUE					
	(a) Finance & Investments	593.35	1,280.80	176.82	2,393.90	706.09
	(b) Other Services	41.81	36.13	51.91	111.83	126.80
	(c) Other/ Unallocated	2.75	3.29	2.33	6.79	14.54
	Net sales Income from operations	637.91	1,320.22	231.06	2,512.52	847.43
2	SEGMENT RESULTS					
	(a) Finance & Investments	99.32	503.11	99.18	711.29	94.61
	(b) Other Services	1.04	8.34	15.59	20.96	27.33
	(c) Other/ Unallocated	2.75	3.29	2.33	6.79	14.54
	Total	103.11	514.74	117.10	739.04	136.48
	Less - (i) Finance cost	0.88	0.71	1.10	2.25	2.77
	(ii) Other Unallocable expenditure	6.71	6.63	8.81	19.82	17.98
	Profit before tax	95.52	507.40	107.19	716.97	115.73
3	SEGMENT ASSETS					
	(a) Finance & Investments	41,675.16	37,110.19	38,570.52	41,675.16	38,570.52
	(b) Other Services	25.19	28.69	32.57	25.19	32.57
	(c) Other/ Unallocated	65.11	71.81	95.18	65.11	95.18
	TOTAL SEGMENT ASSETS	41,765.46	37,210.69	38,698.27	41,765.46	38,698.27
4	SEGMENT LIABILITIES					
	(a) Finance & Investments	55.31	26.96	51.93	55.31	51.93
	(b) Other Services	12.21	13.38	10.51	12.21	10.51
	TOTAL SEGMENT LIABILITIES	67.52	40.34	62.44	67.52	62.44

4 Previous periods' figures have been regrouped, recomputed, wherever necessary.

5 The above results prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on January 30, 2021 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors of the Company have carried out the limited review of the aforesaid results.

By the Order of the Board
 For BNK Capital Markets Limited


 Ajit Khandelwal
 Chairman & Managing Director
 DIN: 00416445



Date: 30th January, 2021
 Place: Kolkata



Santosh Choudhary & Associates

CHARTERED ACCOUNTANTS

"COMMERCE HOUSE"

2A, Ganesh Chandra Avenue, 6th Floor

Suit No. : 3, Kolkata - 700 013

Phone : (033) 4005 4637, 2213 2910

Mobile : 98310 85579

E-mail : skch_1970@yahoo.co.in

Independent Auditor's Review Report on the Quarterly and Nine months ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

Review Report to

The Board of Directors

BNK Capital Markets Limited

1. We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of BNK Capital Markets Limited (the 'Parent') and its subsidiary (together referred to as the 'Group') and its share of the profit/ (loss) after tax and total Comprehensive income of its associate for the quarter and nine months ended December 31, 2020 (the 'Statement') attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular') and read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Parent's management and has been approved by the Parent's Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. The Statement includes the results of the following entities:
- BNK Commodities Private Limited – Subsidiary Company of BNK Securities Private Limited (w.e.f. 22nd December, 2020 due to transfer of entire controlling interest by the Company)
 - BNK Securities Private Limited – Associate Company
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated Ind AS financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The statement also includes the Group's share of net profit of Rs. 154.17 lakhs and Rs.779.45 lakhs and total comprehensive income of Rs.5,442.58 lakhs and Rs.19,816.87 for the quarter ended December 31, 2020 and nine months ended December 31, 2020, as considered in the unaudited consolidated financial results, in respect of one associate. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of this subsidiary and associate, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the management, these interim financial results and other financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of this above matter.

For SANTOSH CHOUDHARY & ASSOCIATES

Chartered Accountants

ICAI Firm Registration Number : 323720E



CA. SANTOSH KUMAR CHOUDHARY

Partner

Membership No. 058692

UDIN: 21058692AAAAAF2154



Place: Kolkata

Date: 30th January, 2021

BNK CAPITAL MARKETS LIMITED

Regd Office: Mayfair Tower, 2, Palm Avenue Kolkata, 700 019

E-mail Id: corporate@bnkcapital.com, Website: www.bnkcapital.com

Phone No: 033-46022160/61/62 CIN NO - L34202WB1998PLC040542

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2020

(Rs. in lakhs)

Particulars	Quarter ended			Nine months ended		Year Ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited					Audited
Revenue from Operations						
Interest Income	86.08	86.24	85.23	256.09	260.83	347.96
Dividend Income	22.95	0.02	1.28	35.98	28.19	872.32
Net gain on fair value change	7.85	13.25	(2.28)	370.40	8.69	2.75
Net gain on derecognition of financial instruments under fair value through profit or loss	-	-	10.27	-	26.15	38.84
Sale of Stock-in-trade	473.99	421.81	82.95	1,731.44	384.23	384.23
Sale of services	41.81	33.89	51.91	111.83	141.35	210.29
Total Revenue from Operations (I)	632.69	555.20	229.35	2,505.73	849.43	1,856.40
Other Income (II)	2.75	3.29	3.07	6.79	16.78	16.73
Total Income (III = I+II)	635.43	558.50	232.43	2,512.52	866.21	1,873.13
Expenses						
Finance Costs	0.88	0.71	1.10	2.25	2.77	5.84
Purchases of Stock-in-trade	328.87	993.12	150.57	1,703.64	481.19	518.17
Changes in inventories of finished goods, stock-in-trade and work-in-progress	123.06	(249.06)	(142.98)	(133.21)	(42.28)	7.08
Employee Benefits Expenses	25.18	21.29	18.55	67.42	56.66	105.55
Depreciation, Amortisation and Impairment Expense	6.71	6.63	8.81	19.81	17.98	30.96
Administrative and Other Expenses	56.29	40.93	88.39	135.64	218.59	273.04
Total Expenses (IV)	540.98	813.62	324.44	1,795.55	734.92	940.64
Profit before Exceptional Items & Tax	94.45	(255.12)	107.98	716.97	131.29	932.49
Exceptional Items	-	-	-	-	-	-
Profit Before Tax (V = IV-III)	94.45	(255.12)	107.98	716.97	131.29	932.49
Tax Expense:						
(a) Current Tax	24.67	57.85	12.75	103.49	29.26	20.50
(b) Deferred Tax	(10.17)	(3.67)	1.17	(21.53)	3.52	29.50
Total tax expense (VI)	24.49	54.18	13.92	81.95	32.78	50.00
Share of Profit/(Loss) of Associate (VII)	32.78	29.36	(3.46)	93.00	(221.71)	(231.66)
Profit on sale of subsidiary	51.43	-	-	51.43	-	-
Profit After Tax (VIII = V-VI-VII)	154.17	(279.95)	90.60	779.45	(123.20)	650.83
Other Comprehensive Income/(Expense)						
(i) Items that will not be reclassified to Profit or Loss	4,943.56	2,577.91	(370.79)	18,446.24	(6,791.10)	(22,521.18)
(ii) Income tax relating to items that will not reclassified to profit or loss	15.99	6.90	6.23	(26.51)	(193.40)	358.46
(iii) Share of Other Comprehensive Income of Associate that will not be reclassified to Profit or Loss	328.87	101.04	0.09	617.69	0.18	(260.74)
(iv) Items that will be reclassified to Profit and Loss	-	-	0.27	-	1.55	-
Total Other Comprehensive Income/(Expense) (IX)	5,288.41	2,685.85	(364.19)	19,037.42	(6,982.77)	(22,423.46)
Total Comprehensive Income/(Expense) for the period (X = IX+VIII)	5,442.58	2,405.90	(273.59)	19,816.87	(7,105.98)	(21,772.64)
Profit after Tax attributable to						
Equity Holder of the Company	154.51	(280.03)	0.45	779.45	0.58	648.58
Non Controlling Interest	(0.34)	0.08	0.34	-	0.44	2.25
Other Comprehensive Income attributable to						
Equity Holder of the Company	5,320.02	2,672.49	(1.99)	19,037.42	(23.27)	(22,385.33)
Non Controlling Interest	(31.65)	13.35	(1.52)	-	(17.78)	(38.13)
Total Comprehensive Income attributable to						
Equity Holder of the Company	5,474.54	2,392.46	(1.54)	19,816.87	(22.69)	(21,736.75)
Non Controlling Interest	(31.95)	13.44	(1.18)	-	(17.34)	(35.88)
Earnings per Equity share (of ₹ 10 each) (not annualised)						
Basic (₹)	1.54	(2.80)	0.91	7.79	(1.23)	6.51
Diluted (₹)	1.54	(2.80)	0.91	7.79	(1.23)	6.51

See accompanying notes to the Consolidated financial results



- 1 The above consolidated results are prepared in accordance with the principles set out in Indian Accounting Standard 110 'Consolidated Financial statements' and Indian Accounting Standard 28 'Investments in Associates and Joint Ventures' in Consolidated Financial Statements.
- 2 The Company would like to inform that, the national lockdown announced on March 23, 2020 owing to the COVID-19 pandemic affected activities of organizations across the economic ecosystem, impacting earning prospects and valuations of companies and creating volatility in the stock markets. The resultant impact on the fair value of the investments held by the Company are reflected in the Total Comprehensive Income and Total Equity of the Company for the quarter ended December 31, 2020, in line with the Accounting Policy consistently followed by the Company. The future income from investments and the valuations of investee companies would depend on the global economic developments in the coming months and the resumption of activity on gradual relaxation of Lockdowns. Based on the current assessment of the potential impact of the COVID-19 on the Company, management is of the view that the balance sheet of the Company has adequate liquidity to service its obligations and sustain its operations. The Management and Directors are actively engaged and will continue to closely monitor the future developments during the lockdown period.

- 3 As per Ind AS 108 "Operating Segment" Company has reported segment information under two segment:
a. Finance & Investment
b. IT Enabled Services

Consolidated Segment revenue, results, Segment assets and segment liabilities

Sl No.	Particulars	Quarter Ended			Nine Months ended	
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19
		Unaudited				
1	SEGMENT REVENUE					
	(a) Finance & Investments	590.87	521.31	177.44	2,393.90	708.10
	(b) IT Enabled Services	41.81	33.89	51.91	111.83	141.33
	(c) Other/ Unallocated	2.75	3.29	3.07	6.79	16.78
	Net sales income from operations	635.43	558.50	232.43	2,512.52	866.21
2	SEGMENT RESULTS					
	(a) Finance & Investments	98.26	(262.65)	99.33	711.29	108.03
	(b) IT Enabled Services	1.04	11.58	15.49	20.96	27.23
	(c) Other/ Unallocated	2.75	3.29	3.07	6.79	16.78
	Total	102.05	(247.78)	117.89	739.04	152.04
	Less - (i) Finance cost	0.88	0.71	1.10	2.25	2.77
	(ii) Other Unallocable expenditure	6.72	6.63	8.81	19.82	17.98
	Profit before tax	94.45	(255.12)	107.98	716.97	131.29
3	SEGMENT ASSETS					
	(a) Finance & Investments	41,458.48	37,292.85	38,570.52	41,458.48	38,570.52
	(b) IT Enabled Services	25.19	28.69	32.57	25.19	32.57
	(c) Other/ Unallocated	65.11	71.83	95.18	65.11	95.18
	TOTAL SEGMENT ASSETS	41,548.78	37,393.37	38,698.27	41,548.78	38,698.27
4	SEGMENT LIABILITIES					
	(a) Finance & Investments	55.31	26.96	51.93	55.31	51.93
	(b) IT Enabled Services	12.21	13.38	10.51	12.21	10.51
	TOTAL SEGMENT LIABILITIES	67.52	40.34	62.44	67.52	62.44

- 4 Previous periods' figures have been regrouped, recomputed, wherever necessary.
- 5 The above results prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on January 30, 2021 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors of the Company have carried out the limited review of the aforesaid results.

By the Order of the Board
For BNL Capital Markets Limited


Ajit Khandelwal
Chairman & Managing Director
DIN: 00416445



Date: 30 January, 2021
Place: Kolkata